

## FOR IMMEDIATE WEB RELEASE

## **Price Adjustment Due to Impact of Tariffs on Raw Materials**

**BUFFALO, NY – April 28, 2025** – Nissha Medical Technologies (NMT) is committed to providing our customers with essential, high-quality medical devices and CDMO services. However, due to the significant impact of ongoing United States tariffs on imported raw materials, we must announce a necessary price adjustment for our products in the US and Canadian markets. Specific details will be released based on customer, product, and the materials and components affected.

The global tariff situation has also placed inflationary pressures on domestic supplies that rely heavily on foreign sources. This issue is compounded by the fact that many specialized raw materials required for our devices are not readily available from domestic sources until new capacities are brought online, leaving us reliant on international supply chains now subject to these tariffs.

NMT has made every effort to absorb these rising costs. However, the scale of these tariffs, which are impacting the entire medical device industry, including major CDMOs and distributors, has made this price adjustment unavoidable to ensure the consistent supply of our products.

We understand the challenges this may present and remain dedicated to providing you with the high quality you depend on. We appreciate your understanding and continued partnership as we navigate these industry-wide economic pressures.

## **About Nissha Medical Technologies**

<u>Nissha Medical Technologies</u> is a global leader in medical device design and manufacturing, specializing in innovative patient monitoring and surgical solutions. With operations worldwide, NMT is committed to advancing healthcare through precision engineering and employee development.

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